



InEssence Virtual Assistance

The Benefits

No.1

A work/Life Balance

Working With a Virtual Professional

When you have a successful business you want to keep it that way. One way to do that is recognizing the benefits of hiring a virtual assistant.

Benefits of Using A Virtual Assistant

	Full Time Employee Costs	Virtual Contractor
Salary	Full-time employees are paid during non-productive hours, such as vacation, holidays and sick time.	You only pay for productive hours.
Benefits	Full-family benefits such as health care costs, which rise each year, and 401k matching can equate to \$8 per productive hour worked.	Contractor is responsible for their benefits
Statutory costs	Social Security and Medicare cost employers 7.65% of a base salary plus federal and state unemployment insurance. For a \$75,000 employee, this equates to more than \$3 per productive hour worked.	Contractor is responsible for paying t their Social Security and Medicare
Training	The actual amount per employee depends on the type of job and varies from company to company. It is estimated that the cost per hour worked ranges from \$0.50 to \$2.50.	Using contractors or consultants allows you to avoid paying for training courses, conferences, subscriptions and certifications.
Training Time	Five days of training per year equates to nearly \$2,000 in lost productivity for an employee making \$75,000. As such, use of a contractor abates approximately \$1 per hour of training expense.	Contractors and consultants are paid for hours worked. Companies pay only for the value created and not when a contractor is focused on non-productive tasks.
Vacation time	Two weeks of vacation equates to \$4,000 per year for an employee making \$75,000 or approximately \$2 per productive hour. In addition, paid breaks can amount to an additional two to four hours per week.	Like training, vacation cost is abated by using contractors. Depending on your time-off policy, you can avoid two to three weeks of cost.
Paid holidays	Most companies offer approximately ten days of paid holiday time, equating to \$4,000 per year or \$2 per hour.	Contractors are not paid for holiday time, saving you significantly.
Sick Time	Depending on your policy, you may avoid the cost of between 5 and 10 sick and/or personal days. This equates to \$2,000 to \$4,000 per year or \$1 to \$2 dollars per productive hour worked.	There is no cost for contractors who are out sick
Office space and equipment	Furnishing the office, providing physical space and providing the proper technological equipment (laptop, phone, etc.) all add up. While technology can range vastly in price, let's assume on average that for office space and equipment we are spending \$5,300 per full-time employee.	Contractors come have their own equipment and space. Meetings are done virtually via skype or Zoom. Even if the contractors come into the office on occasion, the cost is exponentially smaller.
Bad hires	Bad hires are expensive. Studies indicate that the cost of a bad hire is two and a half to three times the employee's salary.	This cost is avoided with contractors, who can be terminated with little headache if things don't work out.



We are the virtual hand to your business support needs

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